

30 September 2026
OP-RPD-2026/1149

MR. NOEL V. ABOBOTO

Chairman, Board of Directors
Philippine Electricity Market Corporation
21F & 22F One Filinvest, Ortigas Avenue
cor. ADB Avenue and Sapphire Road,
Ortigas Center, San Antonio, Pasig City

Through: **ATTY. ANDREA S. JOSON-MENDIOLA**
Corporate Secretary

Subject: **Notice of Vacancies in the IEMOP Board of Directors**

Dear **Chairman Aboboto**:

Further to our letter dated 10 April 2026, we are writing to provide notice of vacancies in the IEMOP Board in view of the non-holding of elections during the Annual Membership Meeting which was scheduled on 24 June 2026. Considering that we did not receive the list of nominees from the PEM Board as required under the DOE Guidelines Governing the Nomination and Selection of the Regular Board of Directors of IEMOP ("Nomination and Selection Guidelines"), the IEMOP Board was constrained to defer the conduct of the election.

In relation to the foregoing, we wish to provide details on the incumbent directors, particularly those who are on holdover capacity and those whose terms have already expired in June 2026. Kindly refer to the table below:

	Name of Director	Date of Election	Last Day of Term	Number of Years Served*
1	LGen. Ralph A. Villanueva, AFP (Ret.)	05 July 2021	05 July 2024	8 years and 2 months
2	Engr. Jose Rodelio V. Mangulabnan	05 July 2021	05 July 2024	8 years and 2 months
3	Ms. Maria Carmela G. Cabading	28 June 2023	28 June 2025	3 years and 2 months
4	Engr. Robinson P. Descanzo	28 June 2023	28 June 2026	3 years and 2 months
5	Engr. Rizalinda L. De Leon	28 June 2023	28 June 2026	3 years and 2 months
6	Mr. Johnny L. Tuason	28 June 2023	28 June 2026	3 years and 2 months

* Includes the interim period (June 2018) and period served on a hold-over capacity as of September 2026

We likewise note that in its letter dated 25 August 2026, the DOE has submitted the Revised Nomination and Selection Guidelines to the PEM Board for its adoption, and that the latter has initiated the selection process in accordance with such

Guidelines, along with the request for the instant notice. We shall abide by the prescribed selection process.

Should we receive the list of nominees from the PEM Board, we shall proceed with the process towards conducting the election as prescribed in the IEMOP By-Laws and other relevant issuances.

Thank you very much for your usual support.

Sincerely yours,

FOR THE IEMOP BOARD



ROBINSON P. DESCANZO
President and CEO

cc: IEMOP Board of Directors